



GLOBAL ATOMIC CORPORATION

ENVIRONMENTAL AND SOCIAL POLICY

Global Atomic Corporation and its operating subsidiaries (“Global Atomic” or the “Company”) is committed to the responsible stewardship of natural resources and operates in a sustainable manner to eliminate, minimize or mitigate adverse impacts and maximize positive environmental and socio-economic impacts.

Global Atomic recognizes mining is often associated with significant environmental impacts and resource use and further recognizes our responsibility to responsibly manage these from the exploration stage through mine closure.

Global Atomic recognizes climate change is a significant issue and seeks to minimize greenhouse gas emissions attributable to its operations.

Global Atomic is committed to consultation and engagement with those communities associated with our operations and the support of sustainable local socio-economic development. The Company conducts its business in a responsible manner, builds and values strong relationships with local authorities and communities.

The Company has adopted seven principles which represent its core values and responsibilities and serve as the foundation of this Environmental and Social Policy (“Policy”):

1) Social Responsibility and Respect for Diversity:

- a) Global Atomic believes the achievement of a greater public good can be facilitated by a company that demonstrates through its corporate practices support for human rights and environmental stewardship;
- b) Global Atomic is committed to supporting and building the capacity of communities in the project area;
- c) Global Atomic encourages partnerships and co-operation that strengthen social and economic capacity;
- d) Global Atomic respects the multicultural diversity of local communities;
- e) Global Atomic involves local community leaders in the planning and implementation of its project.

2) Responsible Exploration and Exploitation:

This statement of corporate values and responsibilities reflects the obligations and partnerships that naturally accompany the various permits under which Global Atomic operates.

3) Leadership:

Global Atomic strives to excel in good corporate citizenship through its interaction with governments, international agencies, partners, host communities, employees, contractors and other stakeholders.

4) The Human Person Is Our True Wealth:

Global Atomic respects the dignity of each individual and the rights of all people to pursue their ambitions.

5) Continuous Staff Training and Secure and Decent Jobs:

- a) Global Atomic provides its staff equal opportunities for education, training and work experience;
- b) Global Atomic is committed to the principle that people at its project sites and offices work under safe, healthy conditions and receive fair compensation.

6) Environmental Responsibility and Innovation:

Global Atomic believes people have a right to a healthy environment, clean air and drinking water. Global Atomic is committed to implementing best environmental management practices to achieve internationally recognized levels of environmental, health and safety performance.

7) Integrity and Transparency:

- a) Global Atomic is committed to promoting honesty, integrity and responsibility in its business activities;
- b) Global Atomic requires professional and ethical conduct from its employees, agents and contractors;
- c) Global Atomic will inform and communicate with all stakeholders.

In the implementation of this Policy, the Company will align with Good International Industry Practice (GIIP) and design and operate its activities within the framework of the Equator Principles (“EP4”) Version July 2020.

Application

Responsibility for the application of this Policy rests with Company management, employees and contractors engaged in activities under the Company’s operational control.

The Company’s managers are also responsible for promoting and ensuring compliance with this Policy and related individual site-level policies and practices.

Monitoring and Review

The Board of Directors will monitor the content and implementation of this Policy. Any findings, updates or improvements identified will be addressed as soon as practicable.

Material breaches of this Policy will be reported to the Company’s Board of Directors and the Health, Safety and Environment Committee of the Board.

September 2022